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Namibia's gambling industry revenue projected to reach N\$948m by end-2025

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MAIN STORY



Namibia's gambling industry revenue projected to reach N\$948m by end-2025

Namibia's gaming sector is expected to generate about N\$948 million (US\$55.79 million) in revenue by the end of 2025, according to Statista, as growth in land-based casinos and rising mobile penetration continue to support the market.

Statista said traditional casinos remain the main source of gaming revenue, contributing an estimated N\$373.8 million a year.

The sector currently operates 2,845 registered gaming machines across six licensed casinos, alongside 254 gambling

In 2025, Namibian gaming revenues will reach approximately US\$55.79 million, mainly due to land-based casinos, which account for most of this revenue.

establishments run by about 260 approved operators.

“In 2025, Namibian gaming revenues will reach approximately US\$55.79 million, mainly due to land-based casinos, which account for most of this revenue,” Statista said, adding that urban tourism and demographic trends are driving steady growth in the local casino market.

Online gaming is also emerging as a growth segment. Statista projects online gaming revenue of N\$26.7 million in 2025, with the segment expected to expand at an average annual rate of 7.68% through to 2030. Smartphone penetration of more than 70% is supporting increased participation through mobile platforms.

The gaming ecosystem currently attracts an estimated 450,000 active players, driven by urban tourism, improved regulation and the availability of both physical and online

gaming options.

Regulatory oversight has tightened since the Gaming and Entertainment Control Act of 2018 came into force in December 2021. Statista said authorities have since shut down more than 280 illegal gaming operators, improving compliance and strengthening the position of licensed operators, who are required to remit 10% of total revenue to the state.

Meanwhile, the Lotteries Board of Namibia has said the country’s first state lottery is expected to be introduced within the next one to two years. The board said legal, operational and procurement processes are being finalised, with a phased rollout planned. The state lottery forms part of National Development Plan 6 and is expected to generate more than N\$100 million in revenue by 2030, according to the Lotteries Board.



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Ebson Uanguta appointed Governor of Bank of Namibia

President Netumbo Nandi-Ndaitwah has appointed Ebson Uanguta as Governor of the Bank of Namibia, with effect from 1 January 2026, for a five-year term.

Uanguta succeeds Johannes !Gawaxab, who is the outgoing governor of the central bank.

Prior to his appointment, Uanguta served as Deputy Governor of the Bank of Namibia from 1 January 2012, during which time he was involved in the institution's policy formulation, governance and oversight functions.

The appointment was made in terms of Article 32(4)(b)(bb) of the Constitution of the Republic of Namibia, read together with Section 6(1) of the Public Service Commission Act, 1990, as well as Sections 19(3) and 21 of the Bank of Namibia Act, 2020.

In announcing the appointment, President Nandi-Ndaitwah expressed confidence in Uanguta's ability to carry out his responsibilities with professionalism, commitment, fairness, integrity and loyalty to the Constitution and the laws of Namibia, while upholding the mandate of the Bank of Namibia. The President wished Uanguta success in the execution of his duties and said she trusted that he would serve the Republic of Namibia with distinction.

The Bank of Namibia is responsible for safeguarding monetary and financial stability, maintaining a sound financial system and supporting sustainable economic development. Uanguta's appointment comes as the country continues to consolidate economic stability and strengthen financial governance.



Namibia risks missing 200,000-household electrification target without N\$800m a year

Namibia risks falling short of the National Development Plan 6 (NDP6) target of connecting 200,000 new households to electricity, a goal that would require about 33,000 new connections a year and investment

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of roughly N\$800 million annually.

According to Abraham Hangula, Deputy Director for Energy and Planning in the Ministry of Industries, Mines and Energy, the country continues to face challenges in expanding electricity access.

He said the proportion of households connected to the national grid declined from 49% in 2018 to 47% in 2022.

Over the same period, the number of unconnected households increased from about 451,000 to 465,000, despite the addition of roughly 20,000 to 30,000 new connections each year.

The total number of households rose sharply from 546,454 to 708,398, indicating that current electrification efforts are largely keeping pace with new household formation but are failing to reduce the historical access backlog.

“Current annual investment stands at approximately N\$250 million, but reaching national targets would require significantly higher funding levels. The key takeaway is that while grid expansion remains important, solar energy is the real game changer, particularly as the country moves into the costly ‘last-mile’ phase of electrification,” Hangula said.

He added that renewable energy, especially solar, will play a decisive role in closing

the access gap. An estimated 12% to 15% of households already rely on solar solutions, lifting overall electricity access to about 50.5% when off-grid systems are taken into account.

As solar technology becomes more affordable and efficient, the government plans to scale up renewable-based access, particularly in remote and last-mile communities where grid connections are increasingly expensive.

Namibia currently produces only about 40% of its electricity domestically, with the balance imported. Hangula said greater investment is needed in local generation capacity, renewable resources such as solar and wind, and regional power trade projects to strengthen energy security and improve affordability. Nuclear energy is also being considered as part of the country’s long-term decarbonisation and supply reliability strategy.

“While grid expansion remains important, renewable energy, particularly solar, is emerging as the key game changer. As Namibia moves deeper into the ‘last-mile’ phase of electrification, grid connections become significantly more expensive. Solar and other renewable solutions offer a more practical and cost-effective alternative for reaching remote households,” he said.

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Innovation in Namibia: How risk-averse corporations stifle creativity and rely on small businesses

By Albertina Malwa

In Namibia, innovation is frequently cited as a national priority. Yet in practice, it is not large corporations or established institutions that are driving innovation, but rather small businesses, informal entrepreneurs, and startups.

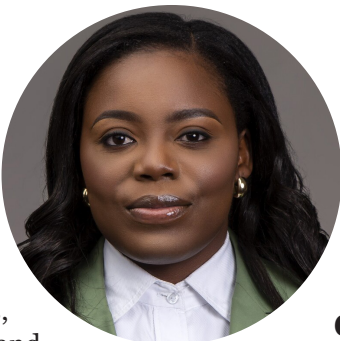
While corporates dominate headlines, it is Small and Medium Enterprises (SMEs) that are taking the real creative risks, responding to unmet needs, and adapting global ideas to local realities.

Large organisations in Namibia are traditionally designed to protect stability. Their structures prioritise risk management, regulatory compliance, and predictable returns. While this is understandable, it has given rise to a troubling innovation paradox.

Instead of leading innovation, many large firms position themselves as passive observers, waiting for small businesses to test new ideas in the market.

Once these ideas prove commercially viable, established corporations, particularly in sectors such as retail, telecommunications, banking, and logistics enter the space armed with superior capital, infrastructure, and distribution networks, replicating and scaling concepts with relative ease.

This pattern creates an uneven playing field. SMEs innovate out of necessity, identifying gaps in communities and building solutions with limited resources.



Large organisations in Namibia are traditionally designed to protect stability.

However, once traction is achieved, larger companies often step in to copy, absorb, or outprice the original innovators.

What begins as grassroots innovation quickly becomes corporate expansion, frequently without acknowledgment, partnership, or fair compensation. This practice not only discourages entrepreneurship but also weakens the broader innovation ecosystem.

From conferences and professional forums to digital platforms and community initiatives, SMEs often create original concepts only to see them replicated by larger, better-resourced institutions once market demand is established, raising serious questions about ethics, ownership, and respect for innovation.

It is not uncommon to read or hear about lawsuits in which individuals and SMEs pursue legal action against larger corporations for ideas that were allegedly taken, replicated, and never acknowledged. However, the critical question remains: what happens to those entrepreneurs who lack the financial

resources, legal support, or institutional backing to pursue such cases? For many, the cost of litigation alone is enough to abandon the fight entirely, allowing the imbalance of power to persist unchecked.

It is important to mention that, a healthy economy depends on collaboration between large businesses and SMEs. Sustainable innovation should be scaled through fair partnerships, inclusive supply chains, and respect for intellectual property. When innovation is appropriated rather than supported, creativity is punished and risk-taking is disincentivised. While the country has a formal intellectual property (IP) framework encompassing patents, trademarks, industrial designs, and copyright, its practical application remains uneven. In addition, limited awareness, high legal costs, and slow enforcement expose innovative SMEs to significant risk. In many cases, ideas are copied not because the law permits it, but because enforcement mechanisms have yet to catch up with the country's economic ambitions. At the same time, established corporations face little pressure to take creative risks themselves, confident that they can adopt models that have already been proven by others.

Research consistently shows that innovation paradox leads to long-term stagnation. When large firms rely on imitation rather than creation, the innovation ecosystem deteriorates. Entrepreneurs become discouraged, originality is undermined, and economic power becomes increasingly concentrated. For Namibia where inclusive growth, job creation, and economic diversification are urgent priorities, this poses a serious risk.

Recommendations: Building a

Fair and Sustainable Innovation Ecosystem

Addressing Namibia's innovation paradox requires deliberate action from corporates, policymakers, and industry leaders. Large companies must move from observation to participation by investing in early-stage innovation through partnerships, co-creation, and venture funding, supporting ideas at inception rather than after success. Therefore,

- Fair partnership frameworks should be institutionalised, with clear agreements on intellectual property, revenue sharing, and long-term benefits to ensure innovation is scaled collaboratively. At the same time, access to intellectual property protection must be strengthened through affordable advisory services, faster dispute resolution, and improved awareness for SMEs.

- Innovation incentives should reward originality, not replication, by favouring businesses that demonstrate local problem-solving and ethical collaboration.

- Finally, large organisations must cultivate an internal culture of experimentation and risk-taking instead of outsourcing creativity to smaller players.

True innovation in Namibia will not be driven by large budgets alone. It will emerge from courage, collaboration, and a willingness by established companies to invest in ideas before they are fully proven. Until this shift occurs, small businesses will continue to be the country's primary innovators, while larger players remain followers waiting for others to take the risks they are unwilling to assume, yet receiving recognition for innovation they did not initiate.

****Albertina Malwa is a Chartered***

Public Relations Practitioner Consultancy. The views expressed (CPRP) and Founder of Tulip Media here are her own.





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Namibia's fuel prices to remain unchanged in January 2026

The Ministry of Industries, Mines and Energy has announced that fuel prices in Namibia will remain unchanged for January 2026.

Petrol 95 will continue to retail at N\$20.58 per litre, while Diesel 50 parts per million (ppm) will remain at N\$20.13 per litre and Diesel 10ppm at N\$20.23 per litre.

The ministry said the decision followed a review of global and domestic market conditions.

During the review period from 1 to 16 December 2025, the Namibia dollar strengthened against the US dollar, averaging N\$16.97 to the dollar. This represents a 1.46% appreciation from the November average of N\$17.2193. According to the ministry, its fuel pricing model recorded over-recoveries across all fuel grades during the review period, indicating that regulated pump prices were above actual costs. Over-recoveries amounted to 42.51 cents per litre for Petrol 95, 8.66 cents per litre for Diesel 50ppm and 18.37 cents per litre for Diesel 10ppm.

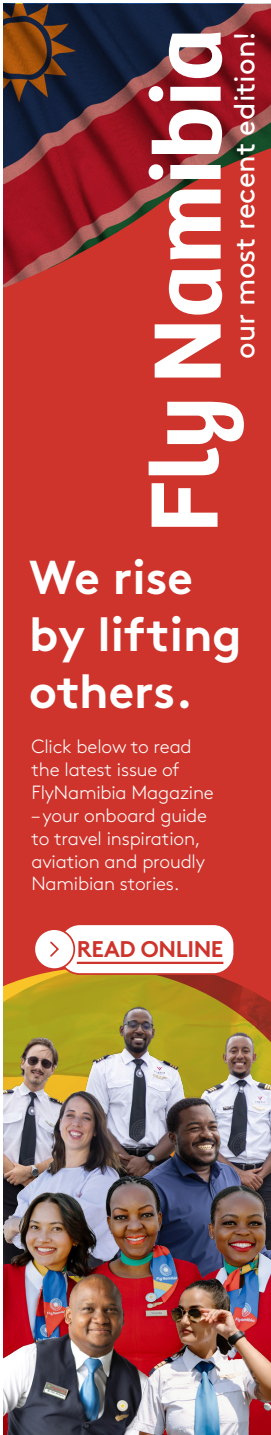
“According to the ministry’s latest calculations, the average price of Petrol 95 for the period 1 to 16 December 2025 was US\$80.49 per barrel, reflecting

a 3.29% decrease from the November 2025 average of US\$83.23,” the ministry said.

The ministry said international oil prices declined in November 2025 due to a combination of factors, including increased production by major oil producers, higher US shale output, eased OPEC+ production cuts, slower economic growth in major economies and a weaker US dollar.

During the period under review, the average price of Petrol 95 fell by 3.29% to US\$80.49 per barrel, while Diesel 50ppm declined by 10.78% to US\$83.78 per barrel. Diesel 10ppm dropped by 11% to US\$83.81 per barrel compared to November 2025.

“In light of these factors, the ministry has decided to maintain current fuel prices in order to ensure stability amid ongoing volatility in international markets,” the ministry said.



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CRAN renews CEO Emilia Nghikembua's contract for second five-year

The Communications Regulatory Authority of Namibia (CRAN) has renewed the contract of its Chief Executive Officer, Emilia Nghikembua, for a second five-year term, effective from 1 January 2026 to 31 December 2030.

CRAN said Nghikembua's reappointment reflects confidence in her leadership and the progress achieved in the telecommunications and broadcasting sectors under her tenure. A legal practitioner with qualifications in law, ICT policy and business leadership, Nghikembua holds degrees from the University of Namibia and the University of the Witwatersrand, including an

Executive MBA specialising in business and technology.

CRAN board chairperson Tulimevava Mufeti said Nghikembua has demonstrated strong and effective leadership since her appointment.

"Since her appointment as CEO, Mrs Emilia Nghikembua has demonstrated exceptional leadership, spearheading transformative reforms that have propelled Namibia's telecommunications and broadcasting sectors forward. Her innovative approach has fostered an environment conducive to sustainable growth, increased competition and improved consumer services across the country," Mufeti said.

To every mind I touched, a year end salute and final word of gratitude

By Junias Erasmus

As the year gently folds into history, it is fitting to pause, reflect, and acknowledge the shared intellectual and human journey we have travelled together.

This final article of the year is not merely a closing statement; it is a salute. A salute to every reader who paused to read, reflect, question, disagree, learn, and grow.

To every mind that engaged with these words and every voice that responded, challenged, or affirmed them, I extend my deepest gratitude.

Writing is often perceived as a solitary act, but in truth, it is profoundly communal. Every published thought becomes complete only when it meets a reader willing to wrestle with it.

Over the course of this year, these columns have attempted to do more than inform. They have sought to provoke critical thinking, inspire resilience, promote accountability, and encourage purposeful action in a world that increasingly demands both courage and clarity.

This year, like many before it, has tested us. It has tested our patience, our institutions, our leadership, and our personal resolve.

Many readers have navigated economic uncertainty, professional stagnation, personal loss, and silent battles unknown to the public eye. Yet, in the midst of these challenges, one truth remains evident: growth is rarely born of comfort.

It emerges from discomfort, reflection, and



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To every mind that engaged with these words and every voice that responded, challenged, or affirmed them, I extend my deepest gratitude.

the willingness to confront hard realities with honesty and hope.

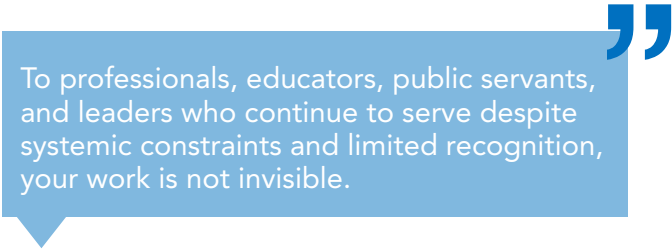
Education, whether formal or informal, remains one of our most powerful tools for transformation. An informed citizenry is not easily manipulated, nor is it easily silenced.

Throughout the year, these articles have emphasised the importance of education, knowledge, critical literacy, ethical leadership, and responsible citizenship.

These are not abstract ideals; they are practical necessities for societal progress. When individuals understand their rights, responsibilities, and potential, they become agents of change rather than passive observers.

Equally important is the role of dialogue. Every voice that engaged, whether in agreement or dissent, reaffirmed the value of respectful discourse.

A healthy society is not one without disagreement, but one where disagreement is handled with maturity, evidence, and



To professionals, educators, public servants, and leaders who continue to serve despite systemic constraints and limited recognition, your work is not invisible.

mutual respect. In engaging with differing perspectives, we sharpen our own thinking and deepen our understanding. Silence may be comfortable, but dialogue is transformative.

To the young people who read these pieces while searching for direction, purpose, or affirmation, let this be said clearly: your journey is valid, even when it feels uncertain. Progress is not always linear, and success is not always immediate.

What matters most is consistency, integrity, and the refusal to surrender your aspirations to despair or comparison. Your voice matters. Your contribution matters. And your time will come.

To professionals, educators, public servants, and leaders who continue to serve despite systemic constraints and limited recognition, your work is not invisible.

Ethical leadership, quiet excellence, and principled decision making may not always attract applause, but they leave lasting footprints. Remain steadfast. Institutions are strengthened not only by policy but by people of character.

As we look toward a new year, let us carry forward the lessons learned. Let us recommit to lifelong learning, ethical conduct, and civic responsibility. Let us be intentional about the content we consume, the conversations we engage in, and the values we model.

Change does not begin with grand declarations; it begins with daily choices made consistently and consciously.

This year end reflection is also a call to resolve. A resolve to think more deeply, act more responsibly, and engage more compassionately.

A resolve to hold ourselves and our leaders accountable, while also extending grace where

growth is still unfolding. A resolve to remain hopeful without being naïve, critical without being cynical, and ambitious without losing our humanity.

To all the readers of my work, thank you for allowing these words into your space and time throughout the year. Thank you for reading, engaging, and thinking alongside me. May the coming year meet you stronger, wiser, and more determined than the last.

May your voice continue to find expression, and may your mind remain open to learning and growth. This is not an ending, but a pause before renewal. The conversation continues.

****Junias Erasmus works in the Financial Sector. He is a Management Scientist and Operational Researcher, a Strategic Scholar & a Motivational Speaker. This article is written in his personal capacity. For inquiries, contact him at Junias99@gmail.com***



Govt extends consultation period on Investment Promotion Bill

The Ministry of International Relations and Trade (MIRT) has announced an extension of the deadline for public comments on the Namibia Investment Promotion Bill (NIPB) and its accompanying regulations.

Nationwide consultations, which were initially due to close on 12 December 2025, have now been extended to 31 January 2026.

According to MIRT, the extension was granted due to the complexity and scope of the bill, which differs significantly from previous drafts and carries wide-ranging implications for investors and the broader economy.

“This letter serves to notify you that the feedback period on the NIPB has been extended. The reason is that the bill and supporting documents are complex and

extensive, differ significantly from the previous draft, and have very far-reaching implications,” the ministry said.

MIRT said Namibia is expected to table the revised Investment Promotion Bill in Parliament in March 2026, once all written submissions have been reviewed and incorporated into an updated draft.

The ministry noted that the bill includes a strengthened monitoring framework, clearer procedures for investor dispute resolution, and alignment with regional and continental policy frameworks, including the African Continental Free Trade Area (AfCFTA) Protocol on Investment.

Consultations are continuing with the private sector, government ministries, agencies and other stakeholders.

MIRT added that the proposed legislation is intended to provide greater certainty for investors, addressing the gap created by the absence of updated investment legislation

for more than a decade.

The ministry said regional consultations have raised concerns from small and medium-sized enterprises (SMEs), many of which feel exposed when competing with better-resourced foreign operators.

To address these concerns, MIRT said the bill introduces sector designation tools aimed at protecting Namibian-owned enterprises, particularly at SME level.

In addition, the ministry said the draft regulations propose a clearer and more coherent incentive framework. Measures under consideration include the establishment of an Incentives Committee to guide the design and application of tax and non-tax incentives, faster permitting for qualifying projects, targeted support for high-impact investments, and requirements for skills transfer and domestic value addition.



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Namibia spends N\$630.8m on cereal imports in Q3

Namibia imported cereal grains valued at N\$630.8 million in the third quarter of 2025, marking a 12.1% decline from the N\$717.8 million recorded in the corresponding quarter of 2024, according to the Namibia Statistics Agency (NSA).

In its Agriculture and Fishing Indicators Statistical Bulletin for the third quarter, the NSA said maize was the most imported grain during the period, with imports valued at N\$310.6 million. Wheat followed closely at N\$305.8 million, while rice imports amounted to N\$3.5 million.

The bulk of cereal grain imports during the quarter were sourced from South Africa, which accounted for 41.1%, followed by Latvia at 33.4% and the United States of America at 12.0%, the bulletin showed.

Meanwhile, total exports of agronomy products in the third quarter of 2025 were valued at just N\$0.1 thousand, representing a sharp decline of 99.8% from the N\$75.5 thousand recorded in the same period last year.

“Export earnings were mostly from maize,

which accounted for 81.9% of total export earnings,” the NSA said. “Cereal grain exports during the third quarter of 2025 were largely destined for South Africa, which accounted for 81.9%, and the commodity exported was maize (corn).”

The NSA reported that total agronomy production in the third quarter of 2025 stood at 34,487 tonnes, up from 7,379 tonnes in the corresponding quarter of 2024.

“This translates into a 367.4% increase in production levels. The performance is attributed to both white maize and millet, which recorded robust growth of 347.5% and 1,067.1%, respectively,” the agency said.

White maize production reached 32,107 tonnes during the quarter, compared with 7,175 tonnes a year earlier. Millet production followed, rising to 2,381 tonnes from 204 tonnes in the corresponding quarter of 2024.

“There was no production of wheat during the quarter under review, as was also the case in the corresponding quarter of 2024,” the NSA noted.

January is coming, where is your budget?

By Hileni Amadhila

December is full of sparkle. Lights go up, music plays, and people start to relax. It's a time for family, food, and fun. But while we enjoy the festive season, it's easy to forget what comes next: January.

And January doesn't wait. School fees, transport costs, rent, and groceries all arrive right on time, whether we're ready or not. In Namibia, many people spend more in December than any other month. There are weddings, trips to the village, Christmas lunches, and New Year's parties. It's a time of giving, hosting, and celebrating. But sometimes, we spend without thinking. We swipe cards, or dip into savings meant for something else. Then January arrives, and the stress begins.

It doesn't have to be that way.

You can enjoy December and still prepare for January. It starts with awareness. Ask yourself: What are my fixed costs in January? School uniforms, stationery, transport, rent, food: these don't disappear. Write them down. Then look at your December budget. How much can you set aside now to make January easier? Even small savings help. If you usually buy ten gifts, maybe buy five this year. If you're hosting a big lunch, ask guests to bring a dish. If you're travelling, plan your route to save fuel. These small changes



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You can enjoy December and still prepare for January.

can free up money for what really matters; starting the new year with peace of mind.

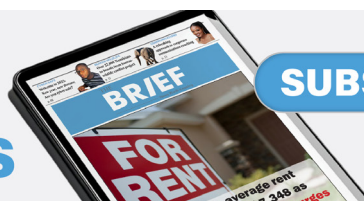
It's also okay to say no. You don't have to attend every event or give gifts to everyone. People will understand. And if they don't, that's okay too. Your financial wellbeing is more important than meeting expectations. You're allowed to protect your future

Think of January as the first chapter of your next story. How do you want to begin? With stress, or with calm and control? The choices you make in December shape that beginning. Enjoy the festive season but do it wisely. Celebrate with love, not with pressure. Spend with purpose, not with panic.

Because January is coming. And with a little planning, it doesn't have to be scary. It can be smooth, steady, and strong. Just like you.

*** Hileni Amadhila, Senior Public Relations, Stakeholder and Communications Consultant, Old Mutual Namibia**

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Fisheries ministry vows crackdown on unethical right holders

Agriculture, Fisheries, Water and Land Reform Minister Inge Zaamwani has pledged to tackle rampant unethical practices in the fisheries sector that hinder the successful implementation of government empowerment policies.

Speaking in Luderitz on Tuesday during the final fishing industry engagement for the year, the minister said that government is aware of serious corporate governance violations by some right-holding companies, mostly regarding beneficiation and fair dividend distribution.

“Regrettably there are some fishing companies that secured rights using names and identities of marginalised and disadvantaged communities. However, after obtaining the right, a familiar and disgraceful pattern emerges: these communities are side-lined, denied access to financial information including dividend policies, and in some cases, are subsequently told that they are shareholders,” the minister said.

This behavior, she said, is unjust, unethical, and contrary to the spirit of government empowerment policies. “Using people as a ladder to climb, then only to kick that ladder away is unethical and will no longer be tolerated.”

To combat these issues, the fisheries ministry plans to introduce the long-delayed scorecard next year, which will evaluate performance based on catch, compliance, employment creation, local procurement and



good governance.

Zaamwani said the scorecard will separate true partners in development from mere participants.

“The scorecard will expose such practices, and be rest assured that the ministry will take firm corrective actions to address these perpetual malpractices. These practices lead to the ministry becoming deeply involved in trying to resolve governance disputes, which take up a lot time and strenuous efforts for all parties.”

Despite calls for a public beneficial ownership register for all companies holding rights or quotas, no major reform of the fishing rights system has occurred in Namibia, even after the country’s major corruption scandal, Fishrot, broke out in 2019.

According to a 2022 briefing paper from the Institute of Public Policy Research, Namibia’s members of parliament have, over the years, shown little appetite for reforming the fisheries sector to ensure transparency and accountability.

“Fishrot - to a great degree - was enabled by the secrecy in which the Fisheries Ministry operates in Namibia. There are no publicly available lists or registers of the companies that receive rights and quotas or the vessels that are licensed to fish in Namibian waters. There is certainly no attempt to compile and publish anything that resembles a beneficial ownership register for the fishing industry,” it said.



Pupkewitz Megabuild grows national footprint to 21 branches with Omaruru opening

Pupkewitz Megabuild has opened its newest branch in Omaruru, expanding its national branch network to 21 as part of a wider reinvestment drive across Namibia.

The company said the Omaruru outlet was supported by a combined investment of N\$17 million, covering renovations, retail infrastructure and stocked inventory. Of this amount, N\$5 million was spent on renovations carried out by a Namibian

contractor.

According to Pupkewitz Megabuild, the new store offers 600 square metres of retail space and a 650-square-metre yard area, designed to improve customer experience and operational efficiency.

The branch according to the company, is stocked with inventory valued at N\$12 million, aimed at ensuring reliable product availability for contractors, households and do-it-yourself customers in the region.

Josephat Kustaa, Head of Business Development and Innovation at Pupkewitz Megabuild, said the Omaruru expansion reflected the company's commitment to regional development and improved access to quality building materials.

"Omaruru is a growing town with immense potential. By establishing a presence here, we aim to make building materials more accessible, stimulate local economic activity, and contribute meaningfully to infrastructure development," Kustaa said.

Managing Director Martin Schoeman said the Omaruru store formed part of a broader investment and reinvestment programme focused on modernising branches, improving the shopping experience and creating jobs nationwide. He said the Omaruru project alone had created 19 jobs, contributing to local employment and skills development.

"Our expansion into Omaruru is part of a broader vision to serve every corner of Namibia with excellence. We're not just opening a store; we're investing in the future of the town and its people," Schoeman said.

Pupkewitz Megabuild said it currently operates 21 branches nationwide, including its Spectiles and Megaboard outlets. While the company continues to invest in upgrading and modernising its footprint, it said there are no immediate plans to open additional branches beyond those already announced.

Instead, the focus remains on reinvesting in existing operations and enhancing customer experience. Recent and ongoing projects include upgrades at the Walvis Bay and Windhoek Central branches, while renovations are under way at the Lüderitz store, where retail floor space is being expanded ahead of a relaunch expected in the second quarter of 2026.

Planned developments also include the relocation of the Grootfontein branch to a new purpose-built site near Otjivanda Mall, with construction expected to begin soon and completion anticipated in late 2026 or early 2027. Further investments include yard upgrades planned for the Rundu store, continued strengthening of operations in Okahao, and the expansion of the company's online click-and-collect platform to improve nationwide access to Megabuild Lifestyle products.

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